

Announcement for the Corporate Name Change

We would like to deeply thank you for your continuous support and cooperation.

We would like to announce we will change the corporate name as follows effective January 3rd, 2023.

New corporate name: Air Water Mechatronics Inc.

Former corporate name: Japan Pionics Co., Ltd.

The purpose of this corporate name change is to take charge of the mechatronics business of the Air Water Group and to further enhance the corporate value.

We would like to take this opportunity to renew our commitment to the business with a renewed determination on the part of all directors and employees.

We appreciate for your kind understanding and look forward to your continued patronage.

I would like to express my appreciation with this greeting.

Sincerely yours

January, 2023



Satoshi Arakawa

Representative Director and President

Air Water Mechatronics Inc.

(Former corporate name Japan Pionics Co., Ltd.)

Date of Corporate name change: January 3rd, 2023

*Corporate address, phone number and e-mail address will not be changed.